

KARAKA MILLION SERIES: SOUTH ISLAND SALE CONDITIONS OF ENTRY 2018

DEFINITIONS

"Eligible Horse"	a Qualifying Graduate in respect of which the purchase price has been paid and which has been entered for the Karaka Million Series in respect of which the Entry Fee has been paid in accordance with these Conditions;
"Karaka Million 2YO"	a one million dollar two-year-old race for 2018 NYSS and Karaka May Sale yearling graduates
"Karaka Million 3YO Classic"	a one million dollar three-year-old race for 2018 NYSS and Karaka May Sale yearling graduates;
"Karaka Cup"	a \$100,000 race for Karaka Million Series eligible horses from the 2019 running onwards.
"Karaka Million Series"	the Karaka Million, Karaka Million 3YO Classic and Karaka Cup;
"NYSS"	the Book 1, 2, 3 and South Island sessions of the 2018 New Zealand Bloodstock National Yearling Sales Series;
"NZB"	New Zealand Bloodstock Limited;
"NZTR"	New Zealand Thoroughbred Racing Inc;
"Person"	includes a company

QUALIFYING GRADUATES

- A Qualifying Graduate is:
 - Any horse sold through the ring at the NYSS or the Karaka May Sale yearling session; and
 - Any horse passed through the ring at the NYSS or the Karaka May Sale yearling session which is sold within 30 days at no less than the passed-in amount and full commission is paid to NZB in accordance with the applicable NYSS or Karaka May Sale yearling session Conditions of Sale.
- A Qualifying Graduate may be entered for the Karaka Million Series upon payment in full of the purchase price and the Entry Fee in respect of that horse in accordance with these Conditions of Entry.
- The deadline for a Qualifying Graduate to be entered for the Karaka Million Series shall be: 5pm on Monday 21 May 2018 (Entry Deadline).
- Any horse may be withdrawn from the Karaka Million Series without penalty before the Entry Deadline.
- All entries and withdrawals of horses for the Karaka Million Series must be notified to NZB in writing.
- The Person(s) who entered any horse not withdrawn by the Entry Deadline shall immediately become liable to pay the Entry Fee in accordance with Clause 7.
- An Entry Fee of \$2,500 plus GST shall be received by NZB in full by 5pm on Friday 29 June 2018. For the avoidance of doubt, all horses entered shall immediately cease to be eligible for the Karaka Million Series if an Entry Fee has not been received by this deadline, however the person(s) who entered the horse remains liable to NZB for the amount of the Entry Fee.

NOMINATIONS & ACCEPTANCES

- An Eligible Horse may be nominated and accepted for either the Karaka Million 2YO and/or the Karaka Million 3YO Classic and/or the Karaka Cup upon payment of usual nomination and acceptance fees to NZTR in the manner and within the deadlines prescribed by NZTR, such deadlines to be advertised in the applicable NZTR publication.
- The final field will be limited to a maximum number of starters as determined by the Auckland Racing Club.
- The Karaka Million 2YO Order of Entry is determined by prizemoney won at the time of nomination. In the event that the number of final acceptors for the \$1m Karaka Million 2YO exceeds the maximum permitted number of starters, elimination will be according to the gross value of prizemoney won by each acceptor as advised by NZTR. Any additional prize money contributed above the stake advertised in the NZTR monthly programme shall not be included in determining the prizemoney won by any horse. In the event of equal prizemoney won, elimination will be by lot draw in the presence of the Racing Integrity Unit to determine final field and the order of ballots, if applicable.
- The Karaka Million 3YO Classic Order of Entry is determined by handicap rating at the time of nomination. In the event that the number of final acceptors for the \$1m Karaka 3YO Classic exceeds the maximum permitted number of starters, elimination will be according to the handicap rating for each acceptor as advised by NZTR. In the event of equal handicap ratings, an NZTR Handicapper will split those with equal ratings.
- In determining the prizemoney won by each acceptor an adjustment may be made by NZTR at its discretion for horses raced overseas in accordance with a prescribed formula for each jurisdiction. If there is no prescribed formula the Chief Executive Officer of NZTR may prescribe the applicable formula.
- In the event that the Acceptance Fee has been paid in respect of any horse that does not secure a start in the Karaka Million due to the conditions of the ballot, the Acceptance Fee only will be refunded by NZTR.

KARAKA MILLION 2YO PRIZEMONEY

- The Karaka Million 2YO shall be a 1200m Restricted Listed event for two-year-old fillies, colts and geldings at set weights, conducted at the Auckland Racing Club's Ellerslie racecourse in January 2019.
- The Karaka Million 2YO shall have a prize pool of NZ\$1,000,000 distributed as follows:

1st	\$550,500	6th	\$17,000	11th	\$8,000
2nd	\$170,000	7th	\$15,000	12th	\$7,000
3rd	\$75,000	8th	\$12,000	13th	\$6,000
4th	\$40,000	9th	\$11,000	14th	\$5,000
5th	\$25,000	10th	\$9,000		

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st – 5th].
- The person(s) who offered the winning horse at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$10,000 in respect of the winner.
- The person(s) who offered a non-winning runner at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$2,000 in respect of such runner.
- The trainer of each unplaced runner (6th onwards) shall receive \$1,500 in respect of such runner.

KARAKA MILLION 3YO CLASSIC PRIZEMONEY

- The Karaka Million 3YO Classic shall be a 1600m event for three-year-olds at set weights, conducted at the Auckland Racing Club's Ellerslie racecourse in January 2020.
- The Karaka Million 3YO Classic shall have a prize pool of \$1,000,000 distributed as follows:

1st	\$530,500	7th	\$16,000	13th	\$10,000
2nd	\$150,000	8th	\$15,000	14th	\$9,000
3rd	\$62,000	9th	\$14,000	15th	\$8,000
4th	\$32,000	10th	\$13,000	16th	\$7,000
5th	\$19,000	11th	\$12,000	17th	\$6,000
6th	\$17,000	12th	\$11,000	18th	\$5,000

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st – 5th].
- The person(s) who offered the winning horse at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$10,000 in respect of the winner.
- The person(s) who offered a non-winning runner at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$2,000 in respect of such runner.
- The trainer of each unplaced runner (6th onwards) shall receive \$1,500 in respect of such runner.

COLLINSONFOREX KARAKA CUP PRIZEMONEY

- The CollinsonForex Karaka Cup will be run as an Open Handicap over 2200m at Auckland Racing Club's Ellerslie Racecourse in January annually.
- The CollinsonForex Karaka Cup shall have a prize pool of \$100,000 distributed as follows:

1st	\$56,000	7th	\$1,500	13th	\$600
2nd	\$16,000	8th	\$1,200	14th	\$600
3rd	\$7,000	9th	\$1,000	15th	\$600
4th	\$3,850	10th	\$600	16th	\$600
5th	\$2,500	11th	\$600		
6th	\$1,700	12th	\$600		

In the event of a dead heat the prizemoney applicable to the dead heaters shall be combined and divided equally between them.

- Usual trainers and jockeys percentage deductions shall apply in respect of horses that finish [1st – 9th].
- The person(s) who offered the winning horse at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$1,000 in respect of the winner.
- The person(s) who offered a non-winning runner at the NYSS or the Karaka May Sale yearling session shall receive a bonus of NZ\$200 in respect of such runner.
- The trainer of each unplaced runner (10th onwards) shall receive \$150 in respect of such runner.

GENERAL CONDITIONS

- NZB reserves the right in its sole discretion and without providing any reason therefore to permit or preclude any horse from starting in any race in the Karaka Million Series.
- NZB shall not be liable in any respect should any race in the Karaka Million Series not proceed for any reason or should the format, date, venue or any other aspect of the race be changed in any way, or should the rules relating thereto be varied in any manner whatsoever.
- Any horse sold at NYSS or the Karaka May Sale yearling session which is catalogued for sale, whether sold or not, in any other thoroughbred sale associated with a closed series race or incentive race series other than the NZTR NZ Thoroughbred Bonus Scheme may be declared ineligible to start in the Karaka Million Series by NZB at the sole discretion of NZB.
- Should there at any time be any variation or amendment to any of these Conditions of Entry or to the conditions of ballot for any race in the Karaka Million Series such changes shall be final and binding on all person(s) having an interest whatsoever in any Eligible Horses.
- All payments required pursuant to these Conditions of Entry are subject to GST and GST will be added when invoiced.